

GALILEO ANNOUNCES NAME CHANGE TO "VISIONARY GOLD CORP."

VANCOUVER, British Columbia, November 9, 2020 (The NewsWire) – Galileo Exploration Ltd. (the "**Galileo**" or the "**Company**") (TSXV: GXL) is pleased to announce that it will change its name to "Visionary Gold Corp." In connection with the proposed name change, the Company will adopt "VIZ" as the new trading symbol for its common shares. The proposed name change and trading symbol change are subject to the approval of the TSX Venture Exchange (the "**TSXV**").

No action will be required by existing shareholders with respect to the name change. Issued share certificates representing common shares of the Company will not be affected by the change of name and will not need to be exchanged. The Company encourages any shareholder concerns in this regard to be directed to such person's broker or agent.

In conjunction with the rebranding, Galileo is also pleased to announce the launch of its newly redesigned website, which can be viewed at www.visionarygoldcorp.com.

Additionally, Galileo is pleased to announce that, subject to the approval of the TSXV, Mr. Darren Lindsay, PGeo (EGBC), is joining its Board of Directors. Mr. Lindsay is a professional geologist with over 20 years of experience in mineral exploration across four continents with a focus on Archean and Paleo-proterozoic gold systems with additional exploration experience for base metals and some specialty metals. He has held successful leadership and technical roles in junior and senior companies covering a range of grassroots greenfields to brownfields exploration, expansion and pre-feasibility projects. Mr. Lindsay was directly involved in belt-scale exploration, resource expansions, and feasibility level studies of gold deposits in the Hope Bay Belt, Nunavut, the Beardmore-Geraldton Belt and the Michipicoten Greenstone Belt, Ontario.

Galileo Director and CFO Wes Adams comments, "On Behalf of myself, John Kanderka and the Board of Directors, we are very excited to have Mr. Lindsay on the team as he has been instrumental in helping Galileo to secure its newly acquired interests in the Wolf Gold Project

and 10.25km² land package in the historically prolific South Pass Greenstone Gold Belt in Fremont County, Wyoming. For our newly rebranded company, Visionary Gold Corp., Mr. Lindsay will provide a higher degree of geologic expertise and experience at the Board level as it works to develop new high-grade gold targets for immediate and ongoing exploration.”

Contact:

John Kanderka, Chief Executive Officer

Galileo Exploration Ltd.

410-325 Howe Street

Vancouver, BC V6C 1Z7

Tel: (403) 861-6329

FORWARD-LOOKING STATEMENTS

This news release contains "forward-looking statements" within the meaning of Canadian securities legislation. These include, without limitation, statements with respect to the change of name and stock symbol change and the development of suitable gold targets. Such forward-looking statements or information are based on a number of assumptions, which may prove to be incorrect. Assumptions have been made regarding, among other things, the approval of the name change, symbol change and appointment of Mr. Lindsay by the TSXV, and the ability of the Company to identify gold targets suitable for development. The actual results could differ materially from those anticipated in these forward-looking statements as a result of risk factors including: capital and operating costs varying significantly from management estimates; the preliminary nature of metallurgical test results; delays in obtaining or failures to obtain required governmental, environmental or other approvals (including the approval of the TSXV); uncertainties relating to the availability and costs of financing needed in the future; inflation; fluctuations in commodity prices; delays in the development of projects; and other risks involved in the mineral exploration and development industry generally. Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered

reasonable at the time of preparation, may prove to be imprecise and, as such, readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date the statements were made. The Company undertakes no obligation to update or revise any forward-looking statements included in this news release if these beliefs, estimates and opinions or other circumstances should change, except as otherwise required by applicable law.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.